

# Charles Schwab Cup

## Overview

The Charles Schwab Cup is a season-long, points-based competition launched in 2001 to determine the Champions Tour's leading player. The program rewards both consistency and top-10 finishes week-in and week-out at all official/Charles Schwab Cup events.



## Prize Money

\$2.1-million annuity to the top-five point earners at season's end.

## Payouts

1st	\$1 million
2nd	\$500,000
3rd	\$300,000
4th	\$200,000
5th	\$100,000

## Points Distribution

Points are awarded to the top-10 finishers and ties in all official tournaments and are based on the money distribution for each tournament, with every \$1,000 earned being the equivalent of one Charles Schwab Cup point. Points are doubled at the Champions Tour's five major championships and at the season-ending Charles Schwab Cup Championship in October.

## Web Site

Information and updates are available throughout the year on PGATOUR.com.

## 2008 Recap

The Road to the Charles Schwab Cup Championship in Sonoma, CA, normally has the best 30 players of 2008 from the top 30 on the money list compete for \$2.5 million and the most coveted prize of the year, the Charles Schwab Cup. However with two-time Charles Schwab Cup champion Tom Watson (2003, 2005) not playing because of hip surgery, the 29th event of the Champions Tour's 29th season had 29 players competing for the tournament title. But only five players had a mathematical chance to capture the Cup.

With double Charles Schwab Cup points on the line based on the points available (884) to the winner of the Charles Schwab Cup Championship, the five players with a shot at the Charles Schwab Cup were Jay Haas (2,556 points), who had a slim 12-point lead over Fred Funk (2,544), Bernhard Langer (2,460), Eduardo Romero (2,032), and John Cook (1,867) were still in the hunt.

Haas didn't do much that final week in Sonoma—except win the Charles Schwab Cup. That's enough, isn't it, especially since it produces a \$1-million annuity? Haas finished first in the year-long Champions Tour points chase because, even though he didn't play well in the Charles Schwab Cup Championship neither did any of the other four contenders, or at least well enough to collect any points given only to the top-10 finishers each week.

And not a single player who arrived at Sonoma Country Club with a chance to take the Cup came in better than 13th.

Andy Bean, at an impressive 20-under par total of 268, was the guy in first. He and everybody else Sunday had to play both part of the rain-suspended third round and the entire fourth round. You could see it didn't bother him.

Nor did staggering to the finish line particularly bother the 54-year-old Haas, who, Wake Forest alum and knowledgeable basketball fan that he is, said, "I was

kind of in a four corners out there."

Haas closed with an even-par 72 and a 4-under total of 284 to tie for 16th. Of the potential Cup-winning fivesome, Cook was low at 282, but in 13th. Langer shot 285, Romero 287 and Funk even-par 288.

Funk was the overall points leader two weeks before Sonoma and led the race for five weeks total in 2008, but he tied for 36th in the AT&T Championship at San Antonio and tied for 25th at the Charles Schwab Cup Championship to end his chances. "I just wish I could have made it a little more exciting," said Funk.

Haas, who joined Hale Irwin and Watson as two-time Cup winners, didn't need any excitement if he couldn't create it. And he couldn't.

"But, anyway, when everything is said and done, it's like NASCAR, or whatever," Haas pointed out, "when the guy holding the big major trophy at the end doesn't win the last race. That's a pretty cool thing."

Champions Tour golf seems cyclical. This is the Haas cycle. He took the Charles Schwab in 2006 by 20 points over Loren Roberts, was second to Roberts in 2007 and in 2008 he took the Cup once more. Langer was third, 96 points back of Haas, followed by Romero and Cook

"I was real fortunate that nobody behind me did what he had to do," said Haas. "I didn't do what I had to do, but they didn't either."

"I thought when Cook got off to a great start Saturday (he was 3-under through five holes)," Haas added, "and with all the bad weather, I better look out for him. But he had to win to pass me. I was more concerned with trying to get some points of my own this week . . . But I just couldn't do it."

Haas alluded to his Cup victory in '06. "I guess I feel like I did a couple of years ago," he said. "I don't feel like I backed into it that year, even though Loren missed a short putt and everything. It's amazing it comes down to just a few points."

And a few putts.

One of those came eight days earlier at the AT&T Championship. After what Haas called "the shot of year, if you can just boil it down to one shot."

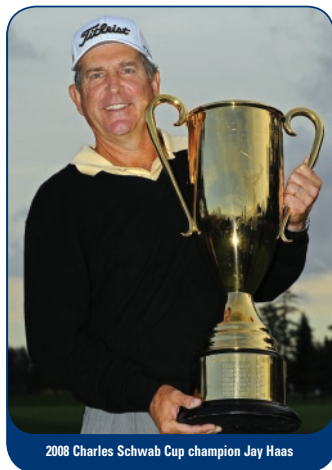
At No. 18 at Oak Hills Country Club, Haas hit his approach into a grass bunker then made a magnificent recovery to about seven feet, holed the putt and tied for third.

"That put me the 12 points ahead. So that was the whole thing as you look back," he said about what led to his million-dollar payday, the stuff of which Wall Street used to dream.

"I guess my body's lasted pretty good," said Haas, who turned 55 in December. "I think that's a big part of it. He then thought about his transition from the PGA TOUR to the Champions Tour."

"Emotionally, after the (2004) Ryder Cup, coming out here, I was torn between still playing some PGA TOUR golf, and wanting to come out here. I wasn't quite ready for either. But my first win there at Hickory (Greater Hickory Classic at Rock Barn) three years ago, kind of spurred me on a little bit. I guess this says I've been pretty consistent."

Indeed. Having led the Charles Schwab Cup race for 11 weeks out of 28 going into Sonoma and leading when the last putt dropped in the final event, it says from beginning to end he's the Champions Tour's Charles Schwab Cup champion.



2008 Charles Schwab Cup champion Jay Haas

## About Charles Schwab & Co., Inc.

The Charles Schwab Corporation (Nasdaq: SCHW) is a leading provider of financial services, with more than 300 offices and 6.9 million client brokerage accounts, 1.2 million corporate retirement plan participants, 200,000 banking accounts and \$1.4 trillion in client assets. Through its operating subsidiaries, the company provides a full range of securities brokerage, banking, money management and financial advisory services to individual investors and independent investment advisors. Its broker-dealer subsidiary, Charles Schwab & Co., Inc. (member SIPC) and affiliates offer a complete range of investment services and products, including an extensive selection of mutual funds, financial planning and investment advice, retirement plan and equity compensation plan services, referrals to independent fee-based investment advisors and custodial, operational and trading support for independent, fee-based investment advisors through its Schwab Institutional division. The Charles Schwab Bank, N.A. (member FDIC) provides banking and mortgage services and products. CyberTrader(r), Inc. (member SIPC) is an electronic trading technology and brokerage firm providing services to highly active, online traders. More information is available at schwab.com (1007-8830).

# Charles Schwab Cup

## Past Charles Schwab Cup Champions

Year	Winner	Points Earned	Victory Margin	Won At Event #	Clinching Tournament	Runner-up
2001	Allen Doyle	2,382	216	37 of 37	SENIOR TOUR Championship	Bruce Fleisher
2002	Hale Irwin	2,886	799	32 of 35	Turtle Bay Championship	Bob Gilder
2003	Tom Watson	4,751	1,370	31 of 31	Charles Schwab Cup Championship	Jim Thorpe
2004	Hale Irwin	3,427	39	30 of 30	Charles Schwab Cup Championship	Craig Stadler
2005	Tom Watson	2,980	247	28 of 28	Charles Schwab Cup Championship	Dana Quigley
2006	Jay Haas	3,053	20	28 of 28	Charles Schwab Cup Championship	Loren Roberts
2007	Loren Roberts	2,716	165	29 of 29	Charles Schwab Cup Championship	Jay Haas
2008	Jay Haas	2,556	12	29 of 29	Charles Schwab Cup Championship	Fred Funk

## Charles Schwab Cup All-Time Points List

Player	Points
1. Tom Watson	14,904
2. Hale Irwin	14,156
3. Tom Kite	13,870
4. Jim Thorpe	11,181
5. Gil Morgan	10,924
6. Allen Doyle	9,649
7. Loren Roberts	9,193
8. Craig Stadler	9,031
9. Dana Quigley	8,385
10. Bruce Fleisher	7,464



Tom Watson

## Charles Schwab Cup All-Time Earnings List

Player	Earnings
1. Jay Haas	\$2,500,000
Hale Irwin	\$2,500,000
3. Tom Watson	\$2,300,000
4. Loren Roberts	\$1,600,000
5. Allen Doyle	\$1,000,000
6. Tom Kite	\$900,000
7. Bruce Fleisher	\$800,000
8. Jim Thorpe	\$550,000
9. Fred Funk	\$500,000
Bob Gilder	\$500,000
Mark McNulty	\$500,000
Craig Stadler	\$500,000
Dana Quigley	\$500,000
14. Brad Bryant	\$400,000
15. Bernhard Langer	\$300,000
Bruce Lietzke	\$300,000
Denis Watson	\$300,000

2008	Points	Points Behind
1. Jay Haas	2,556	
2. Fred Funk	2,544	12
3. Bernhard Langer	2,460	96
4. Eduardo Romero	2,032	524
5. John Cook	1,867	689

2007	Points	Points Behind
1. Loren Roberts	2,716	
2. Jay Haas	2,551	165
3. Denis Watson	2,177	539
4. Brad Bryant	2,167	549
5. Tom Watson	2,032	684

2006	Points	Points Behind
1. Jay Haas	3,053	
2. Loren Roberts	3,033	20
3. Tom Kite	1,910	1,143
4. Brad Bryant	1,685	1,368
5. Jim Thorpe	1,546	1,507
Eduardo Romero	1,546	1,507

2005	Points	Points Behind
1. Tom Watson	2,980	
2. Dana Quigley	2,733	247
3. Mark McNulty	2,210	770
4. Hale Irwin	2,001	979
5. Loren Roberts	1,846	1,134

2004	Points	Points Behind
1. Hale Irwin	3,427	
2. Craig Stadler	3,388	39
3. Tom Kite	2,981	446
4. Peter Jacobsen	2,471	956
5. Mark McNulty	2,417	1,010

2003	Points	Points Behind
1. Tom Watson	4,370	
2. Jim Thorpe	3,046	1,324
3. Tom Kite	2,618	1,752
4. Bruce Lietzke	2,585	1,785
5. Gil Morgan	2,328	2,042

2002	Points	Points Behind
1. Hale Irwin	2,886	
2. Bob Gilder	2,087	799
3. Bruce Fleisher	1,582	1,304
4. Tom Watson	1,448	1,438
5. Tom Kite	1,419	1,467

2001	Points	Points Behind
1. Allen Doyle	2,382	
2. Bruce Fleisher	2,166	216
3. Hale Irwin	1,959	423
4. Larry Nelson	1,930	452
5. Gil Morgan	1,640	742